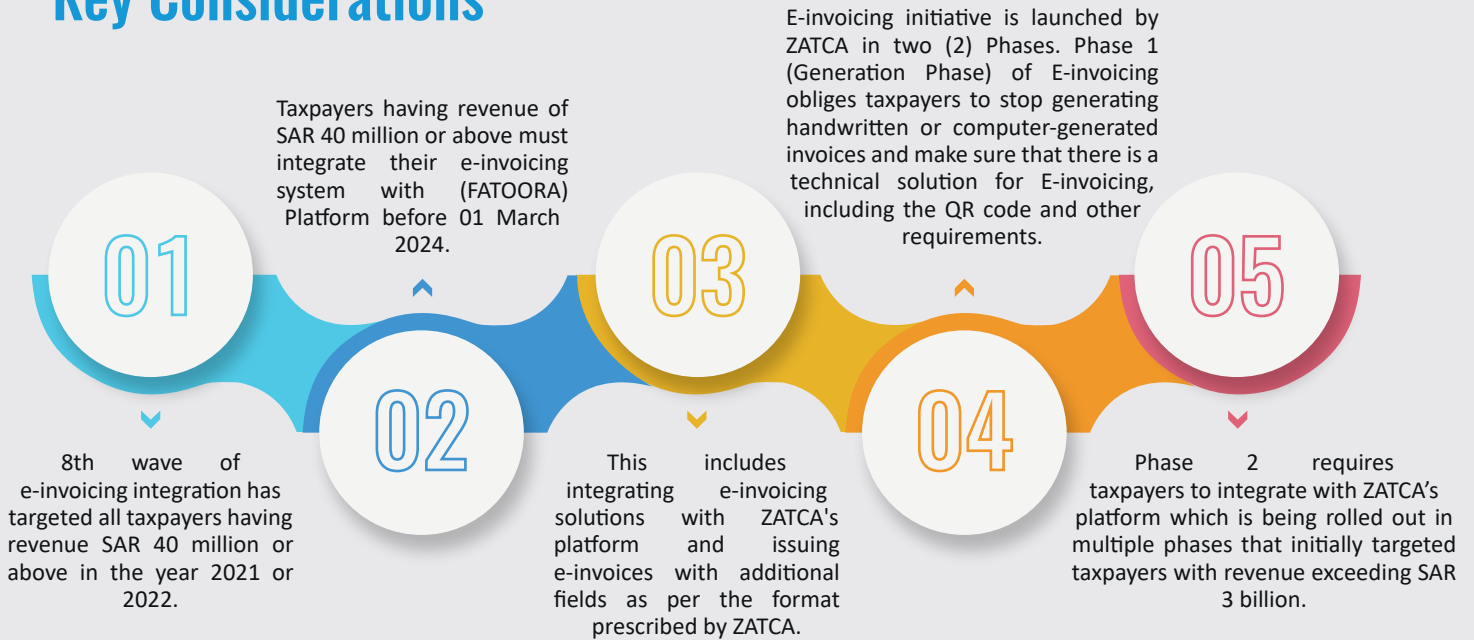# insights

8TH WAVE OF E-INVOICING INTEGRATION IN KSA

E-invoicing, implemented by the Zakat, Tax, and Customs Authority (ZATCA) in Saudi Arabia, facilitates electronic invoice creation, exchange, and verification to enhance tax compliance, business efficiency, and curtails evasion. ZATCA has announced the 8th wave of e-invoicing integration for the taxpayers to integrate their e-invoicing system with the fatoora platform.

Key Considerations

01
8th wave of e-invoicing integration has targeted all taxpayers having revenue SAR 40 million or above in the year 2021 or 2022.

Taxpayers having revenue of SAR 40 million or above must integrate their e-invoicing system with (FATOORA) Platform before 01 March 2024.

02

03
This includes integrating e-invoicing solutions with ZATCA's platform and issuing e-invoices with additional fields as per the format prescribed by ZATCA.

E-invoicing initiative is launched by ZATCA in two (2) Phases. Phase 1 (Generation Phase) of E-invoicing obliges taxpayers to stop generating handwritten or computer-generated invoices and make sure that there is a technical solution for E-invoicing, including the QR code and other requirements.

04

05
Phase 2 requires taxpayers to integrate with ZATCA's platform which is being rolled out in multiple phases that initially targeted taxpayers with revenue exceeding SAR 3 billion.

List of E-invoicing (phase-2) integration waves

Wave	Threshold (in SAR)	Date of implication
1.	3 billion and more	01-Jan-23
2.	500 million and more	01-Jul-23
3.	250 million and more	01-Oct-23
4.	150 million and more	01-Nov-23
5.	100 million and more	01-Dec-23
6.	70 million and more	01-Jan-24
7.	50 million and more	01-Feb-24
8.	40 million and more	01-Mar-24

How Insights can help?

Advising the client to optimize the benefits of e-invoicing, such as reducing costs, improving cash flow, enhancing customer satisfaction, and increasing transparency.

Assist in implementing the E-invoicing software to generate e-invoices that are in compliance with the e-invoicing requirements of ZATCA.

Assist and provide training to staff to use the electronic invoicing software efficiently to ensure compliance with the e-invoicing requirements of ZATCA.

For more:
"Zakat, Tax and Customs" sets the criterion for selecting the targeted establishments in the eighth group to implement the "linkage and integration" phase of electronic invoicing (zatca.gov.sa)