

## Transfer Pricing Bylaws for Taxpayers Subject to Zakat in **KSA**

ZATCA has approved amendments to the Transfer Pricing bylaws in Kingdom of Saudi Arabia. Amended bylaws shall be applicable to the Zakatpayers having financial years beginning on or after 01 January 2024.

**Amended bylaws shall be implemented in 02 Phases:**

### Phase 1

All taxpayer subject to Zakat, having related party transactions of SAR 100 million or above in a year (except financing fund).

**03 years after the implementation of Phase 1**

### Phase 2

All taxpayer subject to Zakat, having related party transactions above SAR 48 million in a year (including financing fund).

### How Insights can assist?

- Preparation of Service Level Agreements.
- Preparation of Local File.
- Preparation of Master File.
- Transfer Pricing Advisory Service.

Taxpayers subject to Zakat should account for the impact of updated transfer pricing bylaws and take proactive steps to stay compliant.