

Saudi Arabia is pushing itself to be a world-class destination in accordance with its 'Vision 2030' plans. To meet their targets, the country has invested billions into developing the landscape such as a \$500 billion dollar investment into building the futuristic city Neom; as well as billions of dollars invested along the Red Sea coastline to create a hotel and resort hub destination for tourists.

As per an estimate the value of real estate and infrastructure projects announced since Saudi Arabia rolled out its National Transformation Plan in 2016 has crossed \$1.25 trillion. With the execution deadline fast approaching, the kingdom has commissioned projects worth \$250 billion so far since the launch of its Vision 2030 programme.



Here at Insights, we spoke to one of our partners, **Mr Shahid Nazir**, based in KSA, to get his view of the rapidly changing environment. Here's what he had to say:

"In my opinion, the appeal of investing in Saudi Arabia's real estate and infrastructure sector is substantial. The Kingdom has taken significant steps to improve its investment climate, offering attractive incentives to foreign investors, such as full ownership of businesses and properties. KSA leadership is also promoting Public Private Partnerships which is accelerating private sector growth in addition to the attraction of FDI. With its robust economy and strategic location, Saudi Arabia is a gateway to markets in the Middle East, Africa, and Asia, offering tremendous growth prospects."



The diversity of projects within Saudi Arabia's real estate and infrastructure sector is another key attraction. From mega-cities like **NEOM** to ambitious tourism developments along the Red Sea coast, the Kingdom is creating a wide array of opportunities for investors. Partnerships in sectors such as renewable energy, leisure & entertainment, art and culture, tourism, transportation, district cooling, and technology are flourishing, providing a well-rounded portfolio for international investors.

Most of the government entities are already at an advance stage of digital transformation which is paramount to reducing business costs and saving time in different regulatory approvals of new projects. This forward-thinking approach creates a conducive environment for tech-driven companies, including our own, to thrive and contribute to the Kingdom's development.

In my opinion, the Kingdom offers a visionary approach to development, a favourable investment climate, diversification of assets, and a commitment to modernization and innovation. Furthermore, its emphasis on sustainability makes it an ideal destination for collaborative growth and progress. As we journey together with Saudi Arabia on this transformative path, we are not just partners; we are contributors to a brighter future for all.





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