

Introduction

At **INSIGHTS** our internal auditing professional's help you map your process, evaluate them to identify their strengths through risk assessment, design new processes where required, test them and ensure their alignment with overall objectives of the organization, with continuous reporting to top management.

Objectives of Internal Audit

- Evaluate the design and operating effectiveness of controls
- Minimizing the risk of fraud and errors
- Effective financial control framework
- Effective controls plugging loopholes
- Aligned policies and procedures, if required
- Remove redundant and inefficient processes/activities



INSIGHTS Internal Audit Process

- Designing Internal Audit governance framework
- Current State Assessment
- GAP Analysis
- Review / Preparation of Standard Operating Procedures (SOPs)
- Risk Assessment
- Internal Controls Evaluation
- Benchmark Assessment
- Internal Audit Planning
- Internal Audit Execution
- Reporting and Compliance

INSIGHTS Internal Audit Execution

Internal Audit execution shall be conducted through the following arrangements :

- Out-sourcing
- Co-sourcing