

KINGDOM OF SAUDI ARABIA GRANTS TAX AMNESTY ON PENALTIES



The Zakat, Tax and Customs Authority (ZATCA) in the Kingdom of Saudi Arabia has announced the relaunch of the "canceling fines and exemption from financial penalties for all taxpayers" initiative for six months, starting from **Wednesday, June 1, 2022**, and ending **November 30, 2022**, to reduce the economic effects resulting from the COVID-19 pandemic on businesses.

The fines covered by the exemption decision, according to the Authority, include fines for late registration in all tax systems, late payment, late filing of returns fines in all tax systems, and fines to correct VAT returns, as well as fines for violations of VAT field control related to applying the e-invoicing regulations and other general regulations.

The Authority has confirmed that the initiative does not include penalties related to tax evasion violations, fines paid before the initiative's effective date, and late payment fines related to the tax included in the installment plan that is due after the initiative's deadline of **November 30, 2022**. ☺☺

The details can be viewed by using the following link:

https://zatca.gov.sa/en/MediaCenter/News/Pages/news_886.aspx

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