

VAT is a multi point tax affecting entire value chain of your business. Defining a structured implementation plan in line with VAT introduction milestones and to build out the VAT capability is challenging as it requires careful planning and a structured programme to ensure that the business is VAT ready, including people, processes, controls and technology.

VAT Phases

Following four - phased approach to VAT implementation ensures an efficient, focused and structured methodology to assure your business is ready for and compliant with the new VAT system.

1. VAT Impact Assessment & Planning
2. Getting VAT Ready
3. Implementation & Output Testing
4. Post Implementation Assistance

Insights Advisory's VAT Solution

Our combined team of VAT specialists will identify specific business issues, anticipate all impacted areas and tailor solutions to fit client specific context and business.

Key features of Insights VAT implementation methodology

- Hands on interactive approach throughout the implementation journey
- Process Improvements
- Local experience and understanding of your business specifics in the region
- Staff, customer & supplier training at each phase of implementation process
- Period specific post implementation support

Effects On Key Areas



- 1**
 - Impact on cash flow
 - Identification of transaction and VAT liability
 - Maximization of input tax credit
- 2**
 - Effect on demand
 - Pricing strategies
 - Impact on current contracts
- 3**
 - Systems changes for VAT compliance
- 4**
 - Group structure review
- 5**
 - Education and communication
- 6**
 - Registration & Compliance
 - Cancellation of sales and service tax licences – potential audit?
- 7**
 - Multiple transaction types
 - Supplier's pricing strategies
 - Vendors registration

Contact Us :

Ammad Zafar

Assist Manager Business Development

Email: mazafar@insightss.co

M.: +966 53 775 0075



info@insightss.co
www.insightss.co