



**Saudi bank loans
increase by 11% to
reach \$706bn, fueled
by real estate
activities**

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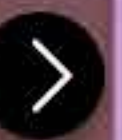
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1

Saudi banks extended **SR2.65 trillion (\$706.3 billion)** in loans in February, up by **11%** compared to February 2023.

2

Personal borrowings contributed to **32%** of this growth, while corporate lending, mainly for real estate, electricity, gas, and water, accounted for **68%**.



3

Corporate real estate financing surged by **26.4%** to **SR271.18 billion**, the highest annual growth rate in 9 months.

4

Personal loans reached **SR1.26 trillion**, up by **7.2%** annually.

5

Real estate loans were followed by wholesale/retail trade at **13.32%** (**SR185.23 billion**) and manufacturing at **12.6%** (**SR175.1 billion**).



6

Financing for professional, scientific, and technical activities rose by **56%** to **SR6.49** billion, the highest growth among sectors.

7

Education loans increased by **31%** to **SR6.17** billion, while financing for administrative and support services grew by **29%** to around **SR35 billion**.

