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World Bank raise Saudi Arabia's 2025 GDP growth forecast to **5.9%**

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- In a significant update to its economic forecasts, the World Bank has revised its growth projections for Saudi Arabia's Gross Domestic Product (GDP) in 2025.
- The new forecast anticipates a robust **5.9%** growth, a notable increase from the earlier prediction of **4.2%** made in January.
- While the World Bank has adjusted its 2024 forecast for Saudi Arabia's GDP growth downward to 2.5% from the previous 4.1%, the 2025 outlook remains highly positive.

- The report highlights that the surge in oil prices following geopolitical events has bolstered oil-exporting economies in the Middle East and North Africa (MENA) region.
- The World Bank's revised forecast aligns with the International Monetary Fund's (IMF) recent update, which also raised its growth expectations for the Saudi economy to 6% in 2025.
 - These adjustments reflect a growing confidence in the economic trajectory of Saudi Arabia and its **GCC** counterparts.