# Insights

**SAUDI ARABIA'S** 

**VISION 2030:** 

Achievements and Momentum



Overall real GDP growth, primarily driven by the non-oil economy.

Real non-oil GDP growth compared to 2023.

Growth rate in non-oil economic activities.

S20.69 Inbound FDI as of Q4 2024

KPIs either fully achieved or on schedule for FY2024.

Initiatives either fully achieved or on schedule for FY2024.

### PERFORMANCE ACROSS THE PILLARS

# 16.92 Mn

Pilgrims (Exceeded 11.3 Mn Target)

# **65.4** %

Home Ownership (Exceeded 64% target)

#### A Vibrant Society

### 8 SITES

Registered on UNESCO Heritage Site (6 years ahead of schedule)

#### **A Thriving Economy**

#### 1865

Investment Opportunities Unlocked (Exceeded 1197 target for 2024)

# \$941.3 3Bn

Increase in PIF's assets (Exceeded \$880Bn target for 2024)

#### **An Ambitious Nation**

### 6<sup>TH</sup> RANK

UN EGDI, Jumped 25 places (Exceeded 2024 target of 26th Rank)

# +1.2 Mn

Volunteers (Exceeded 2030 target of 1Mn Volunteers)

Based on the 2024 Annual Report, Saudi Arabia is set to outperform interim Vision 2030 targets by 2025 – 2026, driven by 85% initiative alignment and deepening reforms. Real non-oil GDP growth is expected to exceed 4.5%, FDI inflows to surpass \$25 billion annually, and over 90% of KPIs to be achieved or exceeded, reinforcing the Kingdom's rise as a globally competitive, diversified economy.